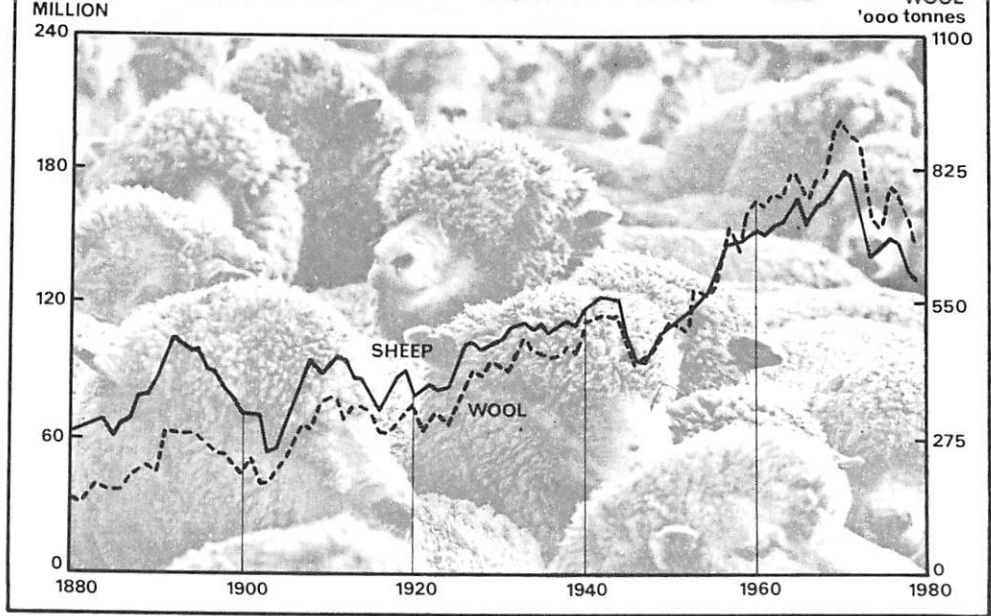
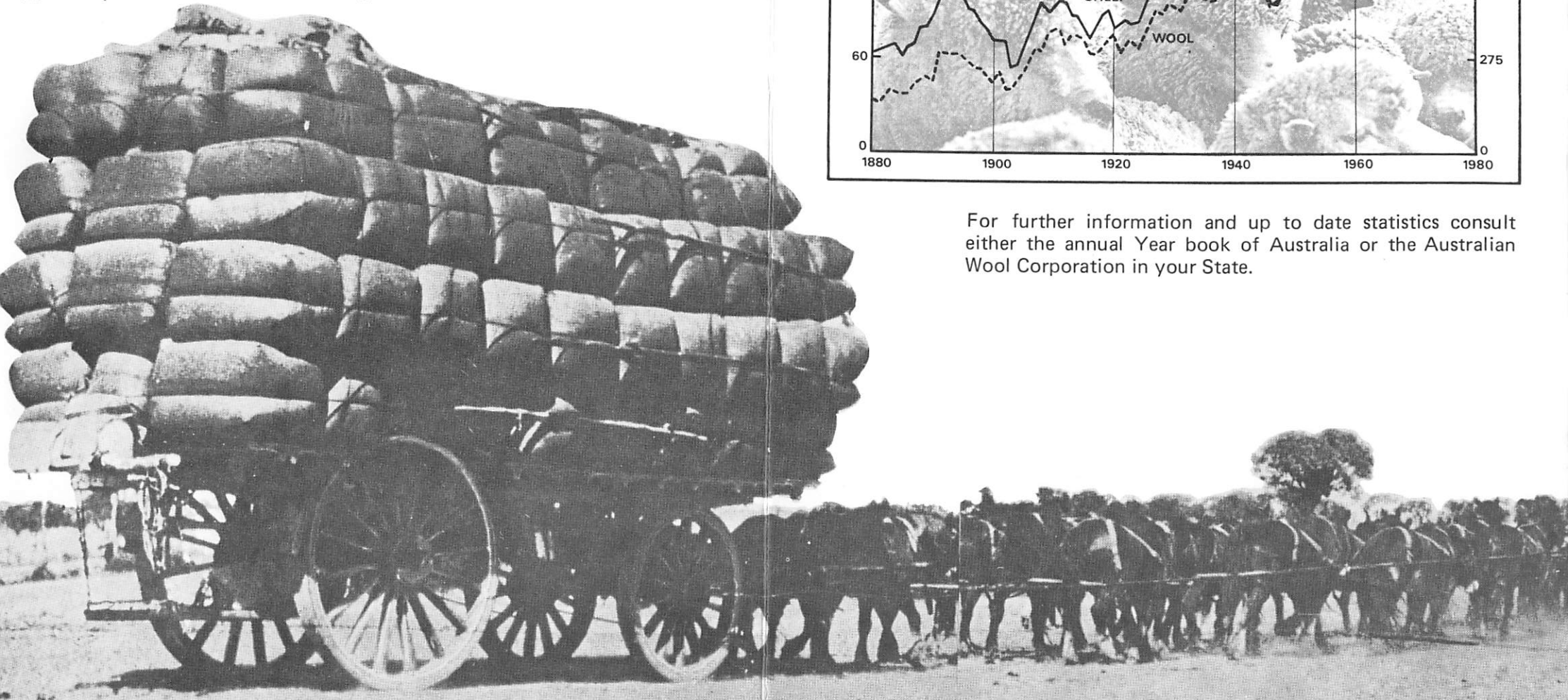


is Australia's staple product - is her God-abandoned wool.
For its greasy an' it's stinkin', an' them awkward ugly bails
Must be jammed as close as herrings in a ship afore she sails." (E. Brady)

FURTHER READING.

- H. L. Harris - Australia in the Making.
- R. M. Crawford - Australia.
- Marjorie Barnard - A History of Australia.
- A. G. L. Shaw - The Story of Australia.
- A. G. L. Shaw - The Economic Development of Australia (Ch. 1-7)
- Peter Leyden - Australian Knowledge Books.

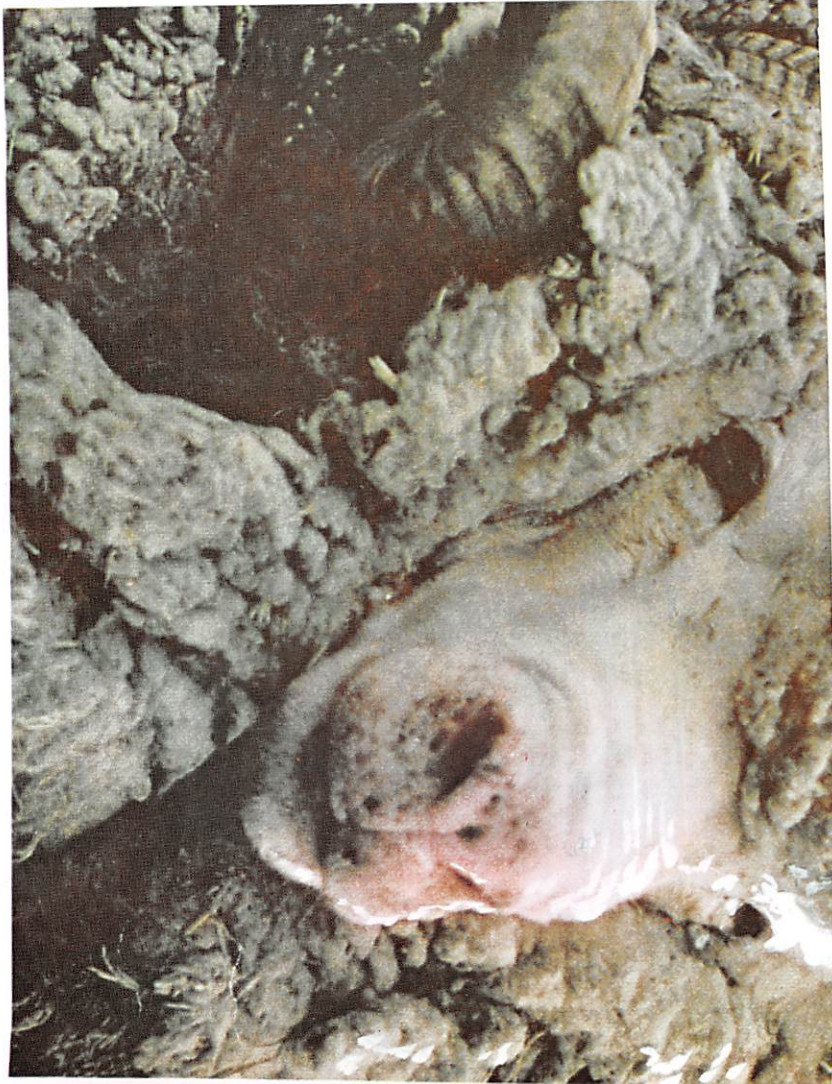


For further information and up to date statistics consult either the annual Year book of Australia or the Australian Wool Corporation in your State.

Peter Leyden

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A modern merino sheep



PRIMARY QUOTES ON WOOL: ALSO MODERN NOTES

Primary Quotes.

At the height of John Macarthur's arguments with Governor Bligh before the latter's overthrow in 1808. the Governor had cried, "What have I to do with your sheep, sir?" At that time there were only 33,000 sheep in the colony.

In 1826, Surgeon Peter Cunningham praised Macarthur: "New South Wales and merino wool are so intimately associated that I never spoke of the first to a stranger but he started the subject of merino wool immediately... It is this product alone which has mainly elevated the name of the colony... to the proud station it now occupies." (Cunningham - Two Years in New South Wales. 1827. Vol.1, P.101.)

Until recently, wool was auctioned at whatever price the wool growers could get. This meant that various countries wanting to buy Australian wool would send people to Australia where they would compete against other buyers. Some people felt that this system was not very good since the buyers could 'get together' and arrange that they would not bid above a certain price. Consequently the system has now changed slightly. The Government has set up an Australian Wool Corporation which sets a minimum reserve price below which Australian wool cannot be sold. When the price offered at auction is below this minimum price, the Corporation buys the wool itself and stores it till it can be sold later. This ensures wool growers of a minimum price for their wool.